
IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF UTAH

FEDERAL TRADE COMMISSION and
UTAH DIVISION OF CONSUMER
PROTECTION,

Plaintiffs,

v.

ZURIXX, LLC, *et al.*

Defendants.

**ORDER APPROVING PLAINTIFFS’
STIPULATION AND SETTLEMENT
AGREEMENT WITH GARNISHEE UBS
FINANCIAL SERVICES INC.**

Case No. 2:19-cv-00713-DAK-DAO

District Judge Dale A. Kimball
Magistrate Judge Daphne A. Oberg

Before the Court is Plaintiffs Federal Trade Commission and Utah Division of Consumer Protection’s Motion to Approve Stipulation and Settlement Agreement with Garnishee UBS Financial Services Inc. (“UBS”), regarding brokerage and loan accounts held by Defendants/Judgment Debtors Cristopher A. Cannon, CAC Investment Ventures, LLC (Utah) and CAC Investment Ventures, LLC (Puerto Rico) at UBS.

As the Plaintiffs and Garnishee UBS stipulate to the terms of this Order and its entry, and for good cause shown, the Court ORDERS as follows:

1. Plaintiffs’ Motion is GRANTED.
2. The Stipulation and Settlement Agreement, filed as Attachment 1 to the Motion, is hereby APPROVED.
3. Garnishee UBS may liquidate any UBS brokerage accounts held by Defendants/Judgment Debtors Cristopher A. Cannon, CAC Investment Ventures, LLC (Utah), or CAC Investment Ventures, LLC (Puerto Rico), including without limitation: Account No. IG XXX17, held in the name of CAC Investment Ventures LLC; Account No. 1G XXX18, held in

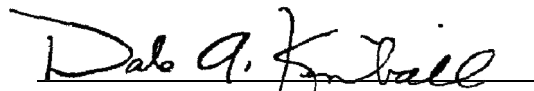
the name of CAC Investment Ventures LLC; and Account No. 1X XXX91 (previously IG XXX86), held in the name of Cris A. Cannon. UBS may first use the funds from those brokerage accounts to satisfy the balance due on CAC Investment Ventures' Loan Account No. XH XXX85. UBS must then transfer to Plaintiffs all remaining funds, in accordance with instructions to be provided by counsel for the FTC.

4. Plaintiffs and UBS each shall bear their own attorneys' fees, costs, and expenses in connection with this matter.

5. The Court will retain jurisdiction over this matter, the Parties, and Garnishee to enter such further orders as may be necessary.

DATED this 19th day of September, 2022.

BY THE COURT:


DALE A. KIMBALL
United States District Judge